اليوباف
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بنك اليوباف العربي الدولي ش.م.ب (م)
Alubaf Arab International Bank B.S.C (c)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 30 June 2026

	(Reviewed) 30 June 2026 US$'000	(Audited) 31 December 2025 US$'000
ASSETS		
Cash and balances with central bank and other banks	**679,626**	659,701
Deposits with banks and other financial institutions	**712,011**	607,679
Investment held for trading	**9,755**	2,035
Investment in fund	**19,124**	17,426
Investment securities	**284,871**	297,233
Loans and advances	**192,423**	159,813
Investment property	**14,494**	14,538
Property, equipment and software	**5,321**	5,442
Interest receivable	**18,779**	18,488
Other assets	**984**	5,642
TOTAL ASSETS	**1,937,388**	1,787,997
LIABILITIES AND EQUITY		
LIABILITIES		
Deposits from banks and other financial institutions	**683,977**	542,234
Due to banks and other financial institutions	**193,908**	240,720
Due to customers	**672,944**	606,868
Interest payable	**8,696**	4,127
Other liabilities	**7,567**	13,676
TOTAL LIABILITIES	**1,567,092**	1,407,625
EQUITY		
Share capital	**250,000**	250,000
Statutory reserve	**38,587**	38,587
Retained earnings	**83,672**	68,324
Fair value reserve	**(1,963)**	3,461
Proposed dividend	**-**	20,000
TOTAL EQUITY	**370,296**	380,372
TOTAL LIABILITIES AND EQUITY	**1,937,388**	1,787,997

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
Six months ended 30 June 2026

	Three months ended 30 June (Reviewed) 2026 US$'000	Three months ended 30 June (Reviewed) 2025 US$'000	Six months ended 30 June (Reviewed) 2026 US$'000	Six months ended 30 June (Reviewed) 2025 US$'000
Interest income	**19,882**	18,146	**39,750**	37,664
Interest expense	**(8,332)**	(8,486)	**(16,662)**	(16,963)
Net interest income	**11,550**	9,660	**23,088**	20,701
Fee and commission income	**755**	401	**1,258**	943
Trading income (loss) - net	**309**	19	**(229)**	15
Unrealised gain on investment in fund	**2,114**	822	**1,698**	659
Gain on investment securities - net	**115**	25	**115**	25
Foreign exchange gain - net	**693**	71	**1,074**	147
Other income	**47**	33	**77**	89
Operating income	**15,583**	11,031	**27,081**	22,579
Provision for expected credit losses - net	**(600)**	(2,096)	**(829)**	(689)
Net operating income	**14,983**	8,935	**26,252**	21,890
Staff costs	**(2,483)**	(2,595)	**(5,578)**	(5,346)
Depreciation	**(172)**	(155)	**(345)**	(316)
Other operating expenses	**(1,283)**	(989)	**(2,381)**	(2,303)
Operating expenses	**(3,938)**	(3,739)	**(8,304)**	(7,965)
Profit for the period before taxation	**11,045**	5,196	**17,948**	13,925
Income tax expense	**(1,416)**	(1,054)	**(2,600)**	(2,108)
NET PROFIT FOR THE PERIOD	**9,629**	4,142	**15,348**	11,817

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
Six months ended 30 June 2026

	Three months ended 30 June (Reviewed) 2026 US$'000	Three months ended 30 June (Reviewed) 2025 US$'000	Six months ended 30 June (Reviewed) 2026 US$'000	Six months ended 30 June (Reviewed) 2025 US$'000
NET PROFIT FOR THE PERIOD	**9,629**	4,142	**15,348**	11,817
Other comprehensive gain (loss):				
Other comprehensive gain (loss) to be reclassified to profit or loss in subsequent periods:				
Unrealised fair value gain (loss) on investments classified as fair value through other comprehensive income ("FVOCI") - net	**3,774**	1,454	**(5,134)**	2,713
Other comprehensive loss classified to profit or loss during the period:				
Changes in allowance for expected credit losses on FVOCI investments	**(222)**	(64)	**(290)**	123
Other comprehensive gain (loss) for the period	**3,552**	1,390	**(5,424)**	2,836
Total comprehensive income for the period	**13,181**	5,532	**9,924**	14,653

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
Six months ended 30 June 2026

	Share capital US$'000	Statutory reserve US$'000	Retained earnings US$'000	Fair value reserve US$'000	Proposed dividend US$'000	Total US$'000
Balance as at 1 January 2026	**250,000**	**38,587**	**68,324**	**3,461**	**20,000**	**380,372**
Net profit for the period	**-**	**-**	**15,348**	**-**	**-**	**15,348**
Other comprehensive loss for the period	**-**	**-**	**-**	**(5,424)**	**-**	**(5,424)**
Total comprehensive income (loss) for the period	**-**	**-**	**15,348**	**(5,424)**	**-**	**9,924**
Dividend paid	**-**	**-**	**-**	**-**	**(20,000)**	**(20,000)**
At 30 June 2026	**250,000**	**38,587**	**83,672**	**(1,963)**	**-**	**370,296**
Balance as at 1 January 2025	250,000	35,549	65,984	(4,091)	15,000	362,442
Net profit for the period	-	-	11,817	-	-	11,817
Other comprehensive income for the period	-	-	-	2,836	-	2,836
Total comprehensive income for the period	-	-	11,817	2,836	-	14,653
Increase in proposed dividend	-	-	(5,000)	-	5,000	-
Dividend paid	-	-	-	-	(20,000)	(20,000)
At 30 June 2025	250,000	35,549	72,801	(1,255)	-	357,095

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
Six months ended 30 June 2026

	Six months ended 30 June (Reviewed) 2026 US$'000	Six months ended 30 June (Reviewed) 2025 US$'000
OPERATING ACTIVITIES		
Profit for the period before taxation	**17,948**	13,925
Adjustments for:		
Provision charge for expected credit losses - net	**829**	689
Depreciation	**345**	316
Amortisation of investments carried at amortised cost	**177**	336
Trading loss (income) - net	**229**	(15)
Unrealised gain on investment in fund	**(1,698)**	(659)
Gain on investment securities - net	**(115)**	(25)
Gain on sale of property, equipment and software	**(19)**	(29)
Amortisation of loans and advances carried at amortised cost	**(360)**	(428)
Operating profit before changes in operating assets and liabilities	**17,336**	14,110
Changes in operating assets and liabilities:		
Balances with central bank	**5,965**	(26,568)
Deposits with banks and other financial institutions	**(150,512)**	19,355
Loans and advances	**(32,993)**	(10,319)
Interest receivable and other assets	**4,367**	1,110
Deposits from banks and other financial institutions	**141,743**	(138,419)
Due to banks and other financial institutions	**(46,812)**	(79,744)
Due to customers	**66,076**	(207,145)
Interest payable and other liabilities	**(1,448)**	(306)
Income tax paid	**(2,991)**	-
Net cash generated from (used in) operating activities	**731**	(427,926)
INVESTING ACTIVITIES		
Purchase of investments classified as held for trading	**(24,479)**	(1,960)
Purchase of investment securities	**(47,777)**	(24,271)
Purchase of property, equipment and software	**(180)**	(2)
Proceeds from disposal / maturity of investments classified as held for trading	**16,530**	16,411
Proceeds from disposal / maturity of investment securities	**54,885**	12,500
Proceeds from disposal of property, equipment and software	**19**	29
Net cash (used in) generated from investing activities	**(1,002)**	2,707
FINANCING ACTIVITY		
Dividend paid and cash used in financing activity	**(20,000)**	(20,000)
Cash used in financing activity	**(20,000)**	(20,000)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	**(20,271)**	(445,219)
Cash and cash equivalents at beginning of the period	**608,764**	738,931
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	**588,493**	293,712
Cash and cash equivalents comprise:		
Cash and balances with central bank and other banks with original maturity of 90 days or less - net	**35,000**	3,035
Deposits with banks and other financial institutions with original maturity of 90 days or less	**553,493**	290,677
	588,493	293,712

The above is an extract of interim condensed financial statements for the six month period ended 30 June 2026 which were approved by Board of Directors and on which Ernst & Young, the auditors issued an unqualified review report dated 30 July 2026.

Abdulmgid Emhamed
Vice Chairman

Wisam Alsaadi Alkeelany
Chairman

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